

Phumelela Gaming & Leisure Limited  
(Registration number 1997/016610/06)  
(Incorporated in the Republic of South Africa)  
Share Code: PHM ISIN: ZAE000039269  
("Phumelela" or the "Company")

## **RENEWAL OF CAUTIONARY ANNOUNCEMENT**

Shareholders are referred to the cautionary announcement dated 17 April 2019 whereby an update on the amendments to the Gauteng Gambling Regulations was provided. Shareholders are advised that Phumelela continues to engage with the Gauteng Member of the Executive Council responsible for Economic Development, Agriculture and Environment ("the MEC") and the Gauteng Gambling Board in an attempt to reach a mutually acceptable resolution.

Shareholders are advised to continue exercising caution when dealing in the Company's Securities until a further announcement is made.

Johannesburg  
04 June 2019

**Sponsor and Investment Bank**  
Investec Bank Limited