

Invicta Holdings Limited

(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)

Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "the Company")

PREFERENCE SHARE CASH DIVIDEND

Notice is hereby given that the Directors of the Company have declared a gross cash dividend of 617,06943 cents per preference share for the period from Tuesday, 13 November 2018 to Monday, 3 June 2019. Dividends are to be paid out of distributable reserves.

Dividends tax (DT) of 20% will be withheld in terms of the Income Tax Act for those shareholders who are not exempt from the DT.

Accordingly, shareholders who are not exempt from DT will receive a net dividend of 493,65554 cents per preference share.

Invicta has 7 500 000 preference shares in issue.
Invicta's income tax reference number is 9400/012/03/6.

The salient dates for the preference share dividend will be as follows:

Last day of trade to receive a dividend	Tuesday, 18 June 2019
Shares commence trading "ex" dividend	Wednesday, 19 June 2019
Record date	Friday, 21 June 2019
Payment date	Monday, 24 June 2019

Share certificates may not be dematerialised or rematerialised between Wednesday, 19 June 2019 and Friday, 21 June 2019, both days inclusive.

Cape Town
3 June 2019

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd