

Cloud Atlas (RF) Proprietary Limited
The Cloud Atlas Collective Investment Scheme in Securities

AMI Big50 ex-SA ETF
JSE code: AMIB50
ISIN: ZAE000242582
("AMIB50")

AMI Real Estate ex-SA ETF
JSE code: AMIRE
ISIN: ZAE000254595
("AMIRE")

Both of the above portfolios being in the Cloud Atlas Collective Investment Scheme in Securities, registered as such in terms of the Collective Investment Schemes Control Act, 45 of 2002.

Delay in release of audited financial statements for the year ending 31 December 2018

Unit holders in the AMIB50 and AMIRE portfolios ("the Portfolios") are referred to paragraph 19.20(d) and 3.23 to 3.25 of the Listings Requirements of the JSE which requires an issuer of specialist securities to issue their audited financial results within 4 months of such issuers year end, failing which the JSE shall annotate such issuer and suspend such issuer if the above financials are not released by the end of the fifth month following the year end of such issuer.

Accordingly, the audited financial statements for the year ended 31 December 2018 ("2018 Financials") for both Portfolios should have been released by the latest on 31 May 2019 to avoid suspension of the Portfolios.

The 2018 Financials however will not be released by 31 May 2019 due to a combination of a change of auditors, the time taken to complete the process of issuing a request for proposal to appoint new auditors and the audit procedures between incoming and outgoing auditors taking longer than anticipated.

Cloud Atlas (RF) Proprietary Limited, the manager of the Portfolios (the "Manager") provided representation to the JSE on why trading in the Portfolios should not be suspended.

Based on the representations provided the JSE agreed that an extension will be granted to the Portfolios allowing for the 2018 Financials to be released by latest 14 June 2019, failing which trading in the Portfolios will be suspended.

To ensure the timely submission of the 2018 Financials the Manager has liaised with the current auditors about outstanding procedures and additional resources have been made available to assist in any queries and ensure that the auditors have all the required information to conclude the audit.

The 2018 Financials are expected to be released on 14 June 2019.

3 June 2019

Sponsor
Vunani Corporate Finance