

## **NORTHAM PLATINUM LIMITED**

Incorporated in the Republic of South Africa

(Registration number 1977/003282/06)

Share code: NHM ISIN: ZAE000030912

Debt issuer code: NHMI

Bond code: NHM002 Bond ISIN: ZAG000129024

Bond code: NHM003 Bond ISIN: ZAG000129032

Bond code: NHM006 Bond ISIN: ZAG000158577

Bond code: NHM007 Bond ISIN: ZAG000158593

Bond code: NHM008 Bond ISIN: ZAG000158858

Bond code: NHM009 Bond ISIN: ZAG000158866

Bond code: NHM010 Bond ISIN: ZAG000159229

Bond code: NHM011 Bond ISIN: ZAG000159237

(“Northam”)

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### **NORTHAM SECURES R1 BILLION OF ADDITIONAL FUNDING FACILITIES**

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Northam is pleased to announce that it has increased its existing revolving credit facilities (“**RCF**”) by R500 million, from R3 billion to R3.5 billion. In addition a new R500 million general banking facility (“**GBF**”) has been secured.

The maturity date of Northam’s existing R1 billion RCF has been extended to match that of its existing R2 billion RCF and both of these facilities, as well as the R500 million increase, have been combined into a single R3.5 billion RCF maturing on 29 November 2021. The interest rate on the total RCF remains unchanged and the GBF will accrue interest at a variable rate of prime less 1.5%.

**Paul Dunne, Northam’s Chief Executive** said “*The R1 billion increase in available facilities is in addition to the placement of R1.65 billion of domestic medium term notes announced on 16 April 2019, and further strengthens Northam’s balance sheet. This additional funding flexibility will enable Northam to further return value to shareholders, in due course, through a repurchase of ordinary shares and/or a purchase of Zambezi preference shares*”.

Johannesburg

31 May 2019

**Corporate Advisor, Sponsor and Debt Sponsor to Northam**

One Capital

**Attorneys to Northam**

Cliffe Dekker Hofmeyr Inc.

**Mandated Lead Arranger, Original Lender and Facility Agent in respect of the RCF**

Nedbank Limited (acting through its Nedbank Corporate and Investment Banking division)