

FirstRand Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/010753/06)
JSE ordinary share code: FSR
Ordinary share ISIN: ZAE000066304
JSE B preference share code: FSRP
B preference share ISIN: ZAE000060141
NSX ordinary share code: FST
(FSR or the group)

FirstRand Bank Limited
(Incorporated in the Republic of South Africa)
(Registration number 1929/001225/06)
JSE company code interest rate issuer: FRII
JSE company code debt issuer: FRD
JSE company code ETF issuer: FRLE
(FRB or the bank)

PILLAR 3 QUARTERLY DISCLOSURES AS AT 31 MARCH 2019

In accordance with Pillar 3 of the Basel Accord, Regulation 43 of the Regulations relating to Banks requires the group to disclose quarterly information on its capital adequacy. The capital positions (excluding unappropriated profits) for the group and the bank for the quarter ended 31 March 2019 are set out below.

R million	FSR	FRB
Ordinary share capital and premium	8 073	16 808
Other reserves and non-controlling interests	116 824	69 001
Regulatory deductions	(10 289)	519
Total Common Equity Tier 1 capital	114 608	86 328
Total Additional Tier 1 capital	7 382	4 742
Total Tier 1 capital	121 990	91 070
Tier 2 instruments	24 653	23 714
Other qualifying reserves	5 545	2 937
Regulatory deductions	(7 494)	(2 590)
Total Tier 2 capital	22 704	24 061
Total qualifying capital and reserves	144 694	115 131
Minimum capital requirement		
Credit	85 426	60 585
Counterparty credit	1 766	1 521
Operational	16 398	12 195
Market	3 049	2 535
Equity investment	3 039	539
Other assets	3 533	2 700
Threshold items	2 288	913
Total minimum capital requirement	115 499	80 988

Common Equity Tier 1 capital ratio	11.6%	12.3%
Tier 1 capital ratio	12.3%	13.0%
Total capital ratio	14.6%	16.4%

Notes:

- Figures above have not been reviewed or reported on by the group's external auditors.
- FRB includes foreign branches and subsidiaries.
- Total qualifying capital and reserves, and capital positions exclude unappropriated profits.
- Ratios as at 31 March 2019 include the transitional impact of IFRS 9.
- The disclosed minimum capital requirement excludes the confidential bank-specific individual capital requirement and add-on for domestic systemically-important banks, but includes the countercyclical buffer requirement. The minimum requirement is 11.69% and 11.56% for group and bank, respectively.
- The group is required to calculate the countercyclical buffer requirement on private sector credit exposures in foreign jurisdictions where these buffer requirements are applicable. The current impact on the minimum requirements for the group and bank is 19 bps and 6 bps, respectively.

ADDITIONAL DISCLOSURE

Regulation 43 of the Regulations relating to Banks and the BCBS Pillar 3 framework require additional quarterly disclosures on capital, risk weighted assets, leverage and liquidity. These disclosures are available on the group's website:

<https://www.firststrand.co.za/InvestorCentre/Pages/commondisclosures.aspx>

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31 May 2019

Sponsor and Debt Sponsor

RAND MERCHANT BANK (a division of FirstRand Bank Limited)