

Barloworld Limited
(Incorporated in the Republic of South Africa)
(Registration number 1918/000095/06)
(Income Tax Registration number 9000/051/71/5)
(Share code: BAW)
(JSE ISIN: ZAE000026639)
(Share code: BAWP)
(JSE ISIN: ZAE000026647)
(Namibian Stock Exchange share code: BWL)
("Barloworld" or "the Company")

RATINGS UPDATE

On 28 May 2019 Moody's Investor Services ("Moody's") affirmed Barloworld Limited's ("Barloworld") long-term Global Scale Ratings of Baa3, and long-term National Scale Ratings of Aa1.za with a stable outlook.

Moody's reported that this rating recognises Barloworld's leading competitive market positions, supported by strong brand offerings and stable long term relationships with its principal suppliers, together with a diversified product mix and resilient business model. The rating also considers Barloworld's credit metrics which have historically been relatively stable and are supported by the company's ongoing commitment to balanced financial policies and a good liquidity position.

The full Moody's rating report on Barloworld will be available online at www.Barloworld.com.

Further details are available on Moody's website or press release.

Sandton
30 May 2019

Sponsor: Nedbank Corporate and Investment Banking