

Steinhoff International Holdings N.V.

(Incorporated in the Netherlands)

(Registration number: 63570173)

Share Code: SNH

ISIN: NL0011375019

Steinhoff Investment Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number: 1954/001893/06)

JSE Code: SHFF

ISIN: ZAE000068367

DISCLOSURE OF SUBSTANTIAL HOLDING NOTIFICATION

Steinhoff International Holdings N.V. (the "**Company**") (together with its subsidiaries, the "**Group**")

Date of transaction:	24 May 2019
Person obliged to notify:	OppenheimerFunds, Inc.
Issuing institution:	Steinhoff International Holdings N.V.
Registration Chamber of Commerce	63570173
Place of residence:	Amsterdam

Distribution in numbers

Type of share	Number of shares	Number of voting rights	Capital interest	Voting rights	Manner of disposal	Settlement
Ordinary share	0.00	0.00	Real	Real	Direct	Cash

Distribution in percentages

Type	Total holding	Directly real	Directly potential	Indirectly real	Indirectly potential
Capital interest	0.00%	0.00%	0.00%	0.00%	0.00%
Voting rights	0.00%	0.00%	0.00%	0.00%	0.00%

Date of transaction:	24 May 2019
Person obliged to notify:	Invesco Limited
Issuing institution:	Steinhoff International Holdings N.V.
Registration Chamber of Commerce	63570173
Place of residence:	Amsterdam

Distribution in numbers

Type of share	Number of shares	Number of voting rights	Capital interest	Voting rights	Manner of disposal	Settlement
Ordinary share	133 333 062.00	133 333 062.00	Real	Real	Indirect (Invesco Advisers Inc)	
Ordinary shares	13 609.00	13 609.00	Real	Real	Indirect (Invesco Advisers Inc)	

Distribution in percentages

Type	Total holding	Directly real	Directly potential	Indirectly real	Indirectly potential
Capital interest	3.09%	0.00%	0.00%	3.09%	0.00%
Voting rights	3.09%	0.00%	0.00%	3.09%	0.00%

The AFM (the Netherlands Authority for Financial Markets) has informed us on 28 May 2019 that substantial holdings notifications related to Steinhoff International Holdings N.V. had been received by the AFM.

The above notifications have been disclosed in the relevant register on the AFM website:

<https://www.afm.nl/en/professionals/registers/meldingenregisters/substantiele-deelnemingen/details?id=74579&KeyWords=steinhoff>

Shareholders and other investors in the Company are advised to exercise caution when dealing in the securities of the Group.

JSE Sponsor: PSG Capital

Stellenbosch, 28 May 2019