

Afrimat Limited

Incorporated in the Republic of South Africa

(Registration number: 2006/022534/06)

Share code: AFT ISIN: ZAE000086302

("Afrimat" or "the Company")

## **RENEWAL OF CAUTIONARY ANNOUNCEMENT**

Shareholders are referred to the cautionary announcement released by the Company, on 8 April 2019 whereby shareholders were advised that Afrimat had made a non-binding indicative offer to purchase the entire issued share capital of Universal Coal plc, a company listed on the Australian stock exchange, with operations in South Africa, for a maximum purchase price of A\$0.40 for each Universal share held.

The due diligence is currently in progress and as such shareholders are advised to continue exercising caution when dealing in the Company's securities until a further announcement is made.

24 May 2019

Cape Town

Sponsor: Bridge Capital Advisors Proprietary Limited