Africa ETF Issuer Limited (RF) (Incorporated in the Republic of South Africa)

(Registration No. 2013/022008/06

Share code: ETFPLD and ENXPLD (NSX)

ISIN code: ZAE000182531

(Africa ETF)

Redemption of AfricaPalladium debentures – ETFPLD and ENXPLD (NSX)

Africa ETF has, from commencement of 22 May 2019, redeemed 100 000 AfricaPalladium debentures following redemption in respect of approximately 979,515 fine troy ounces of Palladium.

After the redemption, there will be 13 040 000 AfricaPalladium debentures in issue, referencing approximately 137 547.029 fine troy ounces of Palladium. 22 May 2019

Sponsor

The Standard Bank of South Africa Limited, acting through its Corporate and Investment Banking division.