

SA Corporate Real Estate Limited  
(Incorporated in the Republic of South Africa)  
Share Code: SAC ISIN Code: ZAE000203238  
(Registration number 2015/015578/06)  
("SA Corporate")  
REIT status approved

### **Resignation of the Managing Director and Financial Director**

In compliance with rule 3.59 of the JSE Limited Listings Requirements, SA Corporate shareholders are advised as follows:

1. Mr TR Mackey, Managing Director, and Mrs AM Basson, Financial Director, of SA Corporate have tendered their resignations as executive directors of SA Corporate on 19 May 2019, which were accepted by the Board of SA Corporate on 20 May 2019. Both Mr Mackey and Mrs Basson have advised the Board that they are prepared to remain at SA Corporate to serve their three month notice period in order to ensure an orderly hand-over process.
2. The Board of SA Corporate believe that the interim measures that are in place will ensure the continuity and stability of the Company. In addition, a formal process to identify and appoint a suitable replacement for the Managing Director and the Financial Director will be undertaken and a further announcement will be released in due course.

Cape Town  
21 May 2019

Sponsor  
Nedbank Corporate and Investment Banking