

OCEANA GROUP LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1939/001730/06)
JSE share code: OCE
NSX share code: OCG
ISIN: ZAE000025284
("Oceana" or the "Company")

OCEANA GROUP LIMITED 2013 SHARE PLAN: DEALINGS IN SECURITIES

In compliance with paragraphs 3.63 - 3.74 of the Listings Requirements of JSE Limited ("the JSE"), shareholders are advised that Oceana has offered the following Restricted Shares ("Restricted Shares") to the following directors of the Company, the Company Secretary and directors of major subsidiaries of the Company ("the Participants"), as set out below.

Restricted Shares are settled after three years from the offer date subject to the Participant still being in the employment of the Company. The offers were accepted on 20 May 2019.

The Restricted Shares offered may be summarised as follows:

Name	Position	No of Restricted Shares awarded
I Soomra	Director	72 623
L De Waal	Director of a major subsidiary	18 170
S Salie	Director of a major subsidiary	19 650
P Freese	Director of a major subsidiary	7 329
S Naidoo	Director of a major subsidiary	1 500
JM Marais	Company Secretary	16 839

The following are applicable to the above:

Class of underlying security to which rights attach	Ordinary shares
Restricted Share award price per share	Rnil (not applicable)
Nature of transaction	Off-market allocation of Restricted Shares
Restricted Shares vesting period	Third anniversary of the offer date
Nature of interest	Direct beneficial

In accordance with section 3.66 of the Listings Requirements of the JSE, the necessary clearance was obtained to accept the above-mentioned Restricted Shares.

21 May 2019
Cape Town

Sponsor - South Africa: The Standard Bank of South Africa Limited

Sponsor - Namibia: Old Mutual Investment Services (Namibia) Proprietary Limited