

STANDARD BANK GROUP LIMITED  
Incorporated in the Republic of South Africa  
Registration number 1969/017128/06  
JSE and A2X Share code: SBK  
Namibian Share Code: SNB  
ISIN: ZAE000109815  
("Standard Bank Group")

DIRECTOR'S DEALINGS IN SECURITIES

In compliance with sections 3.63 to 3.74 of the Listings Requirements of the JSE Limited, the following information is disclosed:

<b>Director:</b>	<b>Mr. J H Maree</b>
<b>Name of company:</b>	<b>Standard Bank Group Limited</b>
1. Date of Transaction:	2019-05-14
Nature of Transaction:	Off market exercise of 250 000 Participation Rights awarded in the Standard Bank Equity Growth Scheme on 2010-03-05:  Award Price = R111.94 Exercise Price = R203.07 Gain = R91.13 per right. After subtracting employees' tax, this resulted in delivery of 110,393 Standard Bank Group ordinary shares.
Nature of Interest:	Direct beneficial
2. Date of Transaction:	2019-05-14
Nature of Transaction:	Resulting from the transactions disclosed in paragraph 1 above, Mr. Maree sold the 110,393 ordinary Shares at a price of R202.50 per share on market.
Value of Transaction:	R22 354 582.50
Nature of Interest:	Direct beneficial

Clearance to deal was provided.

Lead sponsor  
The Standard Bank of South Africa Limited

Independent sponsor  
JP Morgan Equities South Africa Proprietary Limited

Namibian sponsor  
Simonis Storm Securities (Proprietary) Limited

20 May 2019