

Barloworld Limited
(Incorporated in the Republic of South Africa)
(Registration number 1918/000095/06)
(Income Tax Registration number 9000/051/71/5)
(Share code: BAW)
(JSE ISIN: ZAE000026639)
(Share code: BAWP)
(Bond issuer code: BIBAW)
(JSE ISIN: ZAE000026647)
(Namibian Stock Exchange share code: BWL)
(**"Barloworld"** or the **"Company"**)

Renewal of cautionary announcement

Shareholders are referred to the cautionary announcement published on 11 April 2019.

In this regard, shareholders are advised that Barloworld has, in pursuit of its growth strategy and to utilise its strong balance sheet, entered into negotiations and commenced a due diligence process to acquire Wagner Asia Group Limited, a Mongolian based equipment dealer.

Should the negotiations be successfully concluded they may have a material effect on the price of Barloworld's securities. Accordingly, Barloworld shareholders are advised to continue to exercise caution when dealing in the Company's securities until a further announcement is made.

Sandton

20 May 2019

Equity Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Debt Sponsor: Absa Corporate and Investment Bank, a division of Absa Bank Limited