

Lewis Group Limited

Registration number: 2004/009817/06

Share code: LEW

ISIN code: ZAE 000058236

("the group")

## TRADING STATEMENT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2019

Shareholders are advised that the group's financial results for the year ended 31 March 2019 have benefited from the continued turnaround in the performance of the traditional retail brands (Lewis, Best Home and Electric, and Beares) as well as the incorporation of the results of United Furniture Outlets ("UFO") for the full 12 months (compared to two months in the previous year).

The sales performance has been supported by growth in Other Revenue in the second half of the year.

Costs were again tightly contained below the growth in sales while collection rates and debtors' costs continue to reflect an improving trend.

Margins have remained stable and within management's target ranges despite increasing pressure on consumer spending and operating costs over the past year.

These factors have contributed to improved profitability and shareholders are advised that the group anticipates earnings for the year to be as follows:

	12 months ended 31 March 2018 Reported	12 months ended 31 March 2019 Expected range	
Earnings per share	306.8	368.2 cps – 383.5 cps	20% to 25% higher
Headline earnings per share	302.6	363.1 cps – 378.3 cps	20% to 25% higher

The financial information contained in this announcement has not been audited, reviewed or reported on by the group's external auditor.

The group's results for the year ended 31 March 2019 will be released on SENS on Wednesday, 22 May 2019.

Cape Town  
17 May 2019

Sponsor: UBS South Africa (Pty) Ltd