

ASPEN PHARMACARE HOLDINGS LIMITED
(Incorporated in the Republic of South Africa) (“Aspen Holdings”)
Registration number: 1985/0002935/06
Share code: APN
ISIN: ZAE000066692
and its subsidiaries (collectively “Aspen” or “the Group”)

UPDATE ON DIVESTMENT OF ASPEN’S NUTRITIONALS BUSINESS TO LACTALIS

With reference to previous announcements in respect of the Group’s divestment of its Nutritionals Business to the Lactalis Group (“Lactalis”), Aspen is pleased to confirm that it has, earlier this morning, received confirmation from Lactalis that the New Zealand Overseas Investment Office has granted approval to Lactalis for the acquisition of Aspen’s business in that country.

All conditions precedent requiring third party consents and approvals for the divestment by Aspen of its Nutritionals Business to Lactalis have now been fulfilled, with the remaining conditions precedent being within the control of the parties. The parties are mutually committed to closure on 31 May 2019.

Sponsor
Investec Bank Limited

Durban
17 May 2019

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Investec Bank Limited