

REBOSIS PROPERTY FUND LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 2010/003468/06)  
JSE share code: REA  
ISIN: ZAE000240552  
JSE share code: REB  
ISIN: ZAE000201687  
JSE alpha code: REBI  
(Approved as a REIT by the JSE)  
("Rebosis" or the "Company")

**AVAILABILITY OF RESULTS PRESENTATION AND UPDATED DISTRIBUTABLE INCOME AND DIVIDEND GUIDANCE**  
**WITHDRAWAL FROM PREVIOUSLY ANNOUNCED TRANSACTIONS**

Shareholders are referred to the unaudited results for the six months ended 28 February 2019 released on SENS today and are advised that the full results presentation ("**Results Presentation**") is available on the Company's website at <http://www.rebosis.co.za/wp-content/uploads/2019/05/REBOSIS-Interim-Results-28-Feb-2019-FINAL-Web.pdf>.

The Results Presentation contains updated earnings guidance for the years ending 31 August 2019 and 2020, as well as earnings guidance for the year ending 31 August 2021. This guidance has been prepared for illustrative purposes only, is the responsibility of the directors of Rebosis and has not been reviewed or reported on by the Company's auditors.

In addition, shareholders are advised that the following disposals of properties, which were announced on SENS on 3 December 2018, have been withdrawn and Rebosis will not be proceeding with them as, when considered with the vendor loans, they would have been dilutive to earnings:

- Erf 1264, Marshalls Town, Johannesburg and Erf 1183, Marshalls Town, Johannesburg to Aventure Properties Proprietary Limited;
- Erf 5327, Johannesburg, Erven 676 and 4677, Johannesburg and Erf 1236 Marshalls Town, Johannesburg to Lunar Stone Trading Proprietary Limited; and
- Erf 1271, Erf 191 and Portions 2, 4, 5 and the remaining extent of Erf 1021 Marshalls Town, Johannesburg and Erf 2950, Pretoria to Endless Fortune Proprietary Limited.

Sandton  
14 May 2019

Equity and Debt Sponsor  
Nedbank Corporate and Investment Banking, a division of Nedbank Limited