

Kumba Iron Ore Limited
A member of the Anglo American plc group
(Incorporated in the Republic of South Africa)
(Registration number 2005/015852/06)
Share code: KIO
ISIN: ZAE000085346
("Kumba" or "the Company")

Trading statement for the six months ending 30 June 2019

Kumba's interim results for the six months ending 30 June 2019 ("the period") will be released on the Johannesburg Stock Exchange News Service ("SENS") on 23 July 2019.

In terms of the JSE Limited Listings Requirements ("the Listings Requirements"), companies are required to publish a trading statement as soon as they are satisfied that there is a reasonable degree of certainty that the financial results for the next period to be reported on, are expected to differ by at least 20% from those of the previous corresponding reporting period, released on SENS on 24 July 2018 ("the comparative period").

Relative to the comparative period, Kumba is expected to deliver a stronger financial performance, underpinned by higher average iron ore export prices and a weaker average Rand/US Dollar exchange rate. Headline earnings and basic earnings for the period are expected to increase by at least R4,763 million and R4,708 million (at least 160%), respectively, from the comparative period. Headline earnings per share ("HEPS") and earnings per share ("EPS") are expected to increase by at least R14.90 and R14.73 (at least 160%), respectively, from the comparative period.

Reported headline earnings and basic earnings for the comparative period were R2,977 million and R2,943 million, while reported HEPS and EPS for the comparative period were R9.31 and R9.21, respectively.

The forecast financial information on which this trading statement is based has not been reviewed and reported on by the Company's external auditors. Kumba's interim results for the period may be further affected by actual trading conditions in the remainder of the period.

A further trading statement will be released as soon as the Company has reasonable certainty on the expected HEPS and EPS ranges for the period as required by the Listings Requirements.

Centurion
14 May 2019

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)

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Notes to editors:

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As a responsible miner – of diamonds (through De Beers), copper, platinum group metals, iron ore, coal and nickel – we are the custodians of what are precious natural resources. We work together with our business partners and diverse stakeholders to unlock the sustainable value that those resources represent for our shareholders, the communities and countries in which we operate, and for society as a whole. Anglo American is re-imagining mining to improve people's lives.

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