



NEDBANK GROUP LIMITED  
(Incorporated in the Republic of South Africa)  
Registration number: 1966/010630/06  
JSE share code: NED  
NSX share code: NBK  
ISIN: ZAE000004875  
(‘Nedbank Group’ or ‘the Group’)

NEDBANK LIMITED  
(Incorporated in the Republic of South Africa)  
Registration number: 1951/000009/06  
JSE share code: NBKP  
ISIN: ZAE000043667  
(‘Nedbank’)

## **NEDBANK GROUP LIMITED AND NEDBANK LIMITED – CHANGES TO THE BOARDS OF DIRECTORS**

The boards of Nedbank Group and Nedbank (‘the Companies’) are pleased to announce the appointment of Professor Tshilidzi Marwala as an independent non-executive director with effect from 27 May 2019.

In terms of the Nedbank Group Board Continuity Programme, the boards of the Companies had previously identified the need to strengthen its Cyber, Digital, Technology and Innovation skills. Having followed a very detailed and comprehensive succession process, the boards concluded that Professor Marwala’s skills and experience in the aforementioned areas would be of great benefit.

Professor Marwala is an accomplished scholar with multi-disciplinary research interests that include the theory and application of artificial intelligence to engineering, computer science, finance, social science and medicine. He has an extensive track record in human capacity development and has published 15 books in artificial intelligence. Professor Marwala is the Vice Chancellor and Principal of the University of Johannesburg and prior to this he was the Deputy Vice Chancellor for Research and Internationalisation and Executive Dean of Engineering and the Built Environment both at the University of Johannesburg. He was recently appointed as Deputy Chair of the Presidential Commission on the Fourth Industrial Revolution.

Vassi Naidoo, Chairman of Nedbank Group, welcomed Prof Marwala to the boards and said: ‘We look forward to Tshilidzi’s contribution on the Boards, and his extensive experience in IT will greatly complement Nedbank Group’s strategic push in digital across our businesses’.

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13 May 2019

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