

Oceana Group Limited
(Incorporated in the Republic of South Africa)
(Registration Number 1939/001730/06)
JSE Share Code: OCE
NSX Share Code: OCG
ISIN Number: ZAE000025284
("Oceana" or the "Company")

**INCREASE IN BENEFICIAL HOLDING OF PRUDENTIAL INVESTMENT MANAGERS (SOUTH AFRICA)
(PTY)LTD ON BEHALF OF UNDERLYING CLIENTS ("PRUDENTIAL")**

In accordance with paragraph 3.83(b) of the JSE Limited Listings Requirements and Section 122(1) of the Companies Act, No. 71 of 2008, shareholders are advised of the following:

Prudential has notified Oceana that its beneficial interest in the Company has increased from 4.77% to 5.37% of the total issued share capital of Oceana.

Cape Town
10 May 2019

Sponsor - South Africa: The Standard Bank of South Africa Limited

Sponsor - Namibia: Old Mutual Investment Services (Namibia) Proprietary Limited