Steinhoff International Holdings N.V. (Incorporated in the Netherlands) (Registration number: 63570173)

Share Code: SNH ISIN: NL0011375019

Steinhoff Investment Holdings Limited (Incorporated in the Republic of South Africa) (Registration number: 1954/001893/06)

JSE Code: SHFF ISIN: ZAE000068367

TRADING UPDATE - PEPKOR HOLDINGS LIMITED ("PEPKOR")

Steinhoff International Holdings N.V. (the "Company" and with its subsidiaries, the "Group"). Shareholders of the Company, and holders of the cumulative, non-redeemable, non-participating, variable rate preference shares issued by Steinhoff Investments Holdings Limited, are referred to PEPKOR's trading update for the six months ended 31 March 2019, published today. Copies of the documents are available on PEPKOR's website www.pepkor.co.za.

Shareholders and other investors are advised to exercise caution when dealing in the securities of the Group.

Sponsor: PSG Capital Stellenbosch, 10 May 2019