

NEDBANK GROUP LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 1966/010630/06
JSE share code: NED
NSX share code: NBK
ISIN: ZAE000004875
("Nedbank Group")

DEALINGS IN SECURITIES BY A DIRECTOR

In terms of paragraphs 3.63 - 3.65 of the Listings Requirements of the JSE, the following information is disclosed in respect of the dealings in shares by a director of Nedbank Group:

Name: RK Morathi
Designation: Chief Financial Officer

Date of transaction: 3 May 2019
Number of shares: 6 742
Average price per share: R273.4123
Highest price per share: R274.32
Lowest price per share: R271.00
Total value: R1 843 345.73
Nature of transaction: Sale of ordinary shares
Nature of trade: Open market
Extent of interest: Direct beneficial

Date of transaction: 7 May 2019
Number of shares: 17 000
Average price per share: R273.8492
Highest price per share: R275.00
Lowest price per share: R273.00
Total value: R4 655 436.40
Nature of transaction: Sale of ordinary shares
Nature of trade: Open market
Extent of interest: Indirect beneficial via The Motheo Trust

The required written clearance for dealing in these shares has been obtained.

Sandton
9 May 2019

Sponsors to Nedbank Group in South Africa:
Merrill Lynch South Africa (Pty) Limited
Nedbank Corporate and Investment Banking

Sponsor to Nedbank Group in Namibia:
Old Mutual Investment Services (Namibia) (Pty) Ltd