

Oceana Group Limited
(Incorporated in the Republic of South Africa)
(Registration Number 1939/001730/06)
JSE Share Code: OCE
NSX Share Code: OCG
ISIN Number: ZAE000025284
("Oceana")

INCREASE IN BENEFICIAL HOLDING OF PUBLIC INVESTMENT CORPORATION SOC LIMITED ("PIC")

In accordance with the JSE Limited Listings Requirements and Section 122(1) of the Companies Act, No. 71 of 2008, shareholders are advised of the following:

PIC has notified Oceana that its beneficial interest in Oceana has increased from 4.878% to 9.374% of the total issued share capital of Oceana, further to the unbundling by Tiger Brands Limited of their entire shareholding in Oceana.

Cape Town
7 May 2019

Sponsor - South Africa: The Standard Bank of South Africa Limited

Sponsor - Namibia: Old Mutual Investment Services (Namibia) Proprietary Limited