

REBOSIS PROPERTY FUND LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number: 2010/003468/06)  
JSE share codes:  
REA ISIN: ZAE000240552  
REB ISIN: ZAE000201687  
Alpha code: REBI  
(Approved as a REIT by the JSE)  
("Rebosis" or the "Company")

#### UPDATE ON LEASE RENEWALS WITH DEPARTMENT OF PUBLIC WORKS

The weighted average lease expiry profile of the Company's office portfolio has reduced over time as a result of lease agreements that have expired.

Shareholders are advised that following the Company's renewal process, nine leases were successfully concluded for a total gross lettable area of 62 354 m<sup>2</sup>.

Eight of these leases were renewed with the Department of Public Works ("DPW") in respect of a total gross lettable area of 55 562 m<sup>2</sup> at an average rental of R110.25/m<sup>2</sup> and an average annual contractual escalation rate of 6%.

The properties and tenants are:

Property	Location	Gross Lettable Area	Term	User Department
Medscheme Building	Johannesburg	6 792m <sup>2</sup>	6.5 years	Medscheme
Victoria Mxenge Building	Pretoria	24 720m <sup>2</sup>	5 years	Justice and Constitutional Development
Northstate Building	Braamfontein	5 250m <sup>2</sup>	5 years	Justice and Constitutional Development
Arbour Square	Braamfontein	4 678m <sup>2</sup>	5 years	Justice and Constitutional Development
Spectrum House	Bellville	6 151m <sup>2</sup>	5 years	Water Affairs
Sigma House	Bellville	3 085m <sup>2</sup>	5 years	Water Affairs
Prorom Building	Nelspruit	5 473m <sup>2</sup>	5 years	Water Affairs
Mishumo House	Braamfontein	4 268m <sup>2</sup>	3 years	Labour

Joshua Doore Building (Jabu Ndlovu)	Pietermaritzburg	1 937m <sup>2</sup>	3 years	Rural Development and Land Reform
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Negotiations in respect of the balance of the lease renewals are ongoing and are expected to be concluded soon.

Johannesburg  
7 May 2019

Equity and Debt Sponsor  
Nedbank Corporate and Investment Banking, a division of Nedbank Limited

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