

OCEANA GROUP LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1939/001730/06)
JSE share code: OCE
NSX share code: OCG
ISIN: ZAE000025284
("Oceana")

DEALINGS IN SECURITIES BY A DIRECTOR AND ASSOCIATES OF A DIRECTOR

Further to the unbundling by Tiger Brands Limited ("Tiger Brands") of its entire shareholding in Oceana ("the Unbundling"), the following information is disclosed in terms of paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited ("JSE") in respect of shareholdings in Tiger Brands:

Name of director: Mr N Doyle
Name of company: Oceana
Class of shares: Ordinary shares
Nature of transaction: Off-market receipt of Oceana shares following the Unbundling
Date of transaction: 29 April 2019
Number of Oceana shares: 2 744.72955 Oceana shares
Price per Oceana share: R 73.00 being the closing price of Oceana shares on Monday, 29 April 2019
Total value of transaction: R 200 359.84 (including the fractional entitlement payment* of R47.84 for 0.72955 Oceana shares referred to above)
Nature and extent of interest: Direct beneficial
Clearance to deal obtained: Yes

Name of director: Mr MA Brey
Name of associate: Mrs HMB Brey, wife of Mr Brey
Company: Oceana
Class of shares: Ordinary shares
Nature of transaction: Off-market receipt of Oceana shares following the Unbundling
Date of transaction: 29 April 2019
Number of Oceana shares: 50.70377 Oceana shares
Price per Oceana share: R 73.00 being the closing price of Oceana shares on Monday, 29 April 2019
Total value of transaction: R 3 696.15 (including the fractional entitlement payment* of R46.15 for 0.70377 Oceana shares referred to above)
Nature and extent of interest: Indirect beneficial
Clearance to deal obtained: Not applicable

Name of director: Mr MA Brey
Name of associate: Breyfin Family Trust
Name of company: Oceana
Class of shares: Ordinary shares
Nature of transaction: Off-market receipt of Oceana shares following the Unbundling
Date of transaction: 29 April 2019

Number of Oceana shares:	129.34635 Oceana shares
Price per share:	R 73.00 being the closing price of Oceana shares on Monday, 29 April 2019
Total value of transaction:	R 9 439.71 (including the fractional entitlement payment* of R22.71 for 0.34635 Oceana ordinary shares referred to above)
Nature and extent of interest:	Indirect beneficial
Clearance to deal obtained:	Not applicable

* As announced in the Tiger Brands announcement published on the Stock Exchange News Service of the JSE on 25 April 2019, fractional entitlements were paid out at R65.58 per Oceana share, which was determined in accordance with the JSE Listings Requirements.

30 April 2019
Cape Town

Sponsor - South Africa: The Standard Bank of South Africa Limited

Sponsor - Namibia: Old Mutual Investment Services (Namibia) Proprietary Limited