

**Metair Investments Limited**

(Incorporated in the Republic of South Africa)

(Registration number 1948/031013/06)

ISIN: ZAE000090692

Share code: MTA

(“**Metair**” or the “**Company**”)

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**APPOINTMENT OF A DIRECTOR**

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In compliance with paragraph 3.59 of the JSE Limited Listings Requirements, Metair shareholders are hereby advised that Mr Manfred H. Muell has been appointed as an independent non-executive director of Metair’s board of directors (“**Board**”) and as a member of the social and ethics committee of the Company, with effect from 3 May 2019.

Mr Muell holds a Diplom-Betriebswirt (BA) from Berufsakademie Stuttgart, Germany, equivalent to a Bachelor of Commerce. He has over 30 years of experience in the motor industry and is the co-founder and Chief Executive Officer (“**CEO**”) of Scientrix Holdings Limited (“**Scientrix**”). Prior to Scientrix, Mr Muell was the President and CEO of Mercedes-Benz Argentina S.A and held various other executive positions within the Daimler Group in Germany, Turkey, South Africa, Mexico and Argentina. He has multinational and broad cross functional management experience in the fields of Finance and Controlling, Logistics, Procurement, Strategic Planning, Sustainability and Stakeholder Management.

The Board looks forward to Mr Muell’s contribution to the Company.

Johannesburg

24 April 2019

Sponsor

One Capital