

Imperial Logistics Limited
(Incorporated in the Republic of South Africa)
Registration number: 1946/021048/06
Share code: IPL
ISIN: ZAE000067211
("Imperial" or "Company")

DISCLOSURE OF SIGNIFICANT HOLDING IN IMPERIAL ORDINARY SHARES

In accordance with paragraph 3.83 of the JSE Limited Listings Requirements and Section 122 of the Companies Act 71 of 2008, as amended, shareholders are advised that PSG Asset Management (Pty) Limited has notified Imperial that it has, on behalf of its underlying clients, acquired an additional beneficial interest in the securities of the Company, such that the total beneficial interest held in the Company's ordinary shares is currently 5.28 percent of the total issued securities of the same class.

Bedfordview
24 March 2019

Sponsor:
Merrill Lynch South Africa (Pty) Limited