

OMNIA HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
Registration number 1967/003680/06
JSE code OMN
ISIN ZAE000005153
(“Omnia” or “the Group”)

COLLABORATIVE ENGAGEMENT WITH DEBT PROVIDERS

Shareholders are referred to the Omnia trading statement for the year ended 31 March 2019 (“FY2019”) published on SENS on 20 March 2019 (the “trading statement”).

Shareholders are advised that the decrease in earnings resulting from, *inter alia*, adverse market conditions and increased finance charges, as detailed in the trading statement, prompted Omnia to engage in a collaborative process with its principal debt providers prior to the end of FY2019. These engagements were initiated to devise and implement a restructuring of the existing debt in order to ensure the Group’s long-term sustainability. All of these debt providers have agreed to progress alongside the Group in considering a revised debt structure.

The Group expects that the engagement with its debt providers will culminate in an acceptable solution and the Group intends informing its shareholders of the outcome of its engagements with its debt providers when the financial results for FY2019 are published on or about 25 June 2019. At this stage, the Group and these debt providers are still assessing the appropriateness of the required debt package in light of the Group’s operational cycle and industry-specific requirements, and there is no requirement for any unscheduled repayment or recapitalisation.

The Group will publish a further trading statement once it has the reasonable degree of certainty required to confirm the extent of the difference in the FY2019 results from that of the previous corresponding period.

23 April 2019

Sponsor

Merchantec Capital