

Steinhoff International Holdings N.V.  
(Incorporated in the Netherlands)  
(Registration number: 63570173)  
Share Code: SNH  
ISIN: NL0011375019

Steinhoff Investment Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 1954/001893/06)  
JSE Code: SHFF  
ISIN: ZAE000068367

## **CVA LONG-STOP DATE AND LOCK-UP AGREEMENT LONG-STOP DATE**

### **RECONCILIATION OF ENTITLEMENTS OF CVA CREDITORS TO LOCK-UP FEES, LOCK-UP EARLY BIRD FEES AND SUPPORT LETTER CONSENT FEES**

Steinhoff International Holdings N.V. (the "**Company**" and with its subsidiaries, the "**Group**")

Defined terms used but not otherwise defined in this announcement shall have the same meaning as in the company voluntary arrangement pursuant to Part I of the Insolvency Act 1986 proposed in relation to Steinhoff Europe AG ("**SEAG**") and in relation to Steinhoff Finance Holding GmbH ("**SFHG**") and approved by their respective creditors on 14 December 2018, each as amended from time to time, (the "**SEAG CVA**" and the "**SFHG CVA**", respectively) (as applicable and as the context dictates). The documentation relating to the SEAG CVA and SFHG CVA can be downloaded at [www.lucid-is.com/steinhoff](http://www.lucid-is.com/steinhoff).

#### **CVA Long-Stop Date and Lock-Up Agreement Long-Stop Date**

Pursuant to the announcement made on 29 March 2019, the Company and LSW agreed that the Application be dismissed on consensual terms. The parties accordingly filed with the Court, and the Court has sealed, a Consent Order giving effect to that agreement. Accordingly, the CVA Long-Stop Date under the SEAG CVA and the SFHG CVA and the Long-Stop Date as defined in and applicable to the Lock-Up Agreement has been extended to 31 May 2019.

#### **Reconciliation of Lock-Up Fees, Lock-Up Early Bird Fees and Support Letter Consent Fees**

The Company has issued a guide which explains to creditors how their eligibility to receive fees under the Lock-Up Agreement and Support Letters will be reconciled and verified. Creditors and brokers are requested to take the steps set out in the "Instructions to Creditors and Brokers – Fee Entitlements" guide which is available for download at [www.lucid-is.com/steinhoff](http://www.lucid-is.com/steinhoff).

Shareholders and other investors in the Company are advised to exercise caution when dealing in the securities of the Group.

JSE Sponsor: PSG Capital

Stellenbosch, 18 April 2019