

Massmart Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration Number: 1940/014066/06)
Share code: MSM
ISIN: ZAE000152617
(‘Massmart’, ‘the Company’ or ‘the Group’)

SALES UPDATE FOR THE 13 WEEKS TO 31 MARCH 2019

Included within the Massmart Integrated Annual Report for the year ended 30 December 2018 released today on the Massmart website is the following sales update:

“For the 13 weeks to 31 March 2019, total sales amounted to R21.8 billion, representing an increase of 5.8% over the prior year. Comparable store sales increased by 4.0% with product inflation estimated at 1.7%. Recent sales trends are difficult to interpret meaningfully as we annualise the prior year’s Easter period which commenced on 30 March 2018.”

Despite this slightly improved sales performance, we remain cautious about the outlook for the South African consumer economy for the first half of the 2019 financial year.

The above information has not been reviewed and reported on by the Company’s external auditors. Johannesburg

17 April 2019

Sponsor:
J.P. Morgan Equities South Africa (Pty) Ltd