

STANDARD BANK GROUP LIMITED
 Incorporated in the Republic of South Africa
 Registration number 1969/017128/06
 JSE and A2X Share code: SBK
 Namibian Share Code: SNB
 ISIN: ZAE000109815
 ("Standard Bank Group" or "the Company")

DIRECTORS' DEALINGS IN SECURITIES

1. ACCEPTANCE OF AWARDS IN TERMS OF THE STANDARD BANK PERFORMANCE REWARD PLAN (PRP) AND THE STANDARD BANK DEFERRED BONUS SCHEME 2012 (DBS) BY DIRECTORS, AN ASSOCIATE OF A DIRECTOR AND OFFICER

In compliance with sections 3.63 to 3.74 of the Listings Requirements of the JSE Limited notification is hereby given that the following directors, associate of director and officer of the Company have been awarded, and have accepted, conditional awards in terms of the PRP and awards in the DBS. Awards in the PRP and DBS are settled in ordinary shares upon vesting, subject to the outcome of the conditions imposed.

The conditional PRP units awarded are subject to retention, forfeiture, performance conditions and clawback and vest in accordance with the rules of the PRP.

The DBS units awarded are subject to retention, forfeiture conditions and clawback and vest in accordance with the rules of the DBS.

Name of director	Mr. SK Tshabalala
1.1	Date award was accepted
	Class of security
	Number of Awards
	Nature of transaction
	Nature of interest
	2019-04-12
	Units in respect of ordinary shares
	76 800 in the PRP
	27 408 in the DBS
	Off market acceptance of Awards
	Direct beneficial

Name of director	Dr. A Daehnke
1.2	Date award was accepted
	Class of security
	Number of Awards
	Nature of transaction
	Nature of interest
	2019-04-12
	Units in respect of ordinary shares
	65 800 in the PRP
	16 445 in the DBS
	Off market acceptance of Awards
	Direct beneficial

Group Secretary:	Ms. Z Stephen
1.3	Date award was accepted
	Class of security
	Number of Awards
	2019-04-12
	Units in respect of ordinary shares
	24 700 in the PRP
	13 704 in the DBS

Nature of transaction
Nature of interest

Off market acceptance of Awards
Direct beneficial

Associate of director

Ms. S Brugman

Director:

Dr. A Daehnke

1.4	Date award was accepted	2019-04-12
	Class of security	Units in respect of ordinary shares
	Number of Awards	32 900 in the PRP 13 704 in the DBS
	Nature of transaction	Off market acceptance of Awards
	Nature of interest	Direct beneficial

2. DIRECTOR'S DEALING IN SECURITIES

In compliance with the above-mentioned sections of the Listings Requirements of the JSE Limited, the following director's dealing in securities is disclosed:

Name of director

Mr. SK Tshabalala

2.1	Date of transaction	2019-04-12
	Nature of transaction	Disposal of 129,751 Standard Bank Group Limited ordinary shares
	Highest price	R194.10
	Lowest price	R193.19
	Average price	R193.46
	Value of transaction	R25 101 221.80
	Nature of interest	Direct beneficial

Clearance for the above was obtained.

Johannesburg
16 April 2019

Lead sponsor
The Standard Bank of South Africa Limited

Independent sponsor
JP Morgan Equities South Africa Proprietary Limited

Namibian sponsor
Simonis Storm Securities (Proprietary) Limited