

NEDBANK GROUP LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 1966/010630/06
JSE share code: NED
NSX share code: NBK
ISIN: ZAE000004875
("Nedbank Group")

DEALINGS IN SECURITIES BY DIRECTORS

In terms of paragraphs 3.63 - 3.65 of the Listings Requirements of the JSE, the following information is disclosed in respect of the dealings in shares by directors of Nedbank Group:

Name:	MWT Brown
Designation:	Chief Executive
Date of transaction:	9 April 2019
Number of shares:	42 460
Average price per share:	R256.9316
Highest price per share:	R258.11
Lowest price per share:	R255.50
Total value:	R10 909 311.50
Nature of transaction:	Sale of ordinary shares to cover tax expenses relating to vesting of 2016 restricted shares and 2016 Matched Share Scheme Shares
Nature of trade:	Open market
Extent of interest:	Direct beneficial
Name:	MP Moyo
Designation:	Non-executive Director
Date of transaction:	12 April 2019
Number of shares:	24 428
Average price per share:	R262.49
Highest price per share:	R263.60
Lowest price per share:	R262.30
Total value:	R6 412 192.32
Nature of transaction:	Sale of ordinary shares
Nature of trade:	Open market
Extent of interest:	Indirect beneficial

The required written clearance for dealing in these shares has been obtained.

Sandton
15 April 2019

Sponsors to Nedbank Group in South Africa:
Merrill Lynch South Africa (Pty) Limited
Nedbank Corporate and Investment Banking

Sponsor to Nedbank Group in Namibia:
Old Mutual Investment Services (Namibia) (Pty) Ltd