

ABSA GROUP LIMITED

(formerly: Barclays Africa Group Limited)
Incorporated in the Republic of South Africa
Registration number: 1986/003934/06
ISIN: ZAE000255915
JSE share code: ABG
("Absa Group" or "the Group")

DEALINGS BY DIRECTORS OF ABSA GROUP

In accordance with paragraph 3.63 of the JSE Listings Requirements, shareholders are advised that the following ordinary shares have been awarded to Executive Directors and the Company Secretary of the Absa Group:

Share Value Plan (SVP)

Consistent with our policy on incentive awards to senior employees, each annual incentive award is deferred 50% into the Share Value Plan (SVP) and 50% into the Cash Value Plan (CVP). The individual has a choice to convert all or part of the CVP into SVP.

The number of shares under the 2019 SVP was fixed with reference to the 20-day volume-weighted average price preceding 18 March 2019 (the grant date). This table sets out the deferred incentives which were awarded into the SVP and granted to the executive directors and company secretary off market. These shares will vest in three equal tranches, on the first, second and third anniversary of the grant date. These awards have since been accepted on the date indicated below.

Director/Secretary	Grant Date	Acceptance Date	% Election into SVP	Award Type	Number of Shares Awarded	Price of Shares at Grant (ZAR)	Total Value (ZAR)
Jason Quinn	18/03/2019	12/04/2019	50% SVP	SVP 2019	17,028	R173.18	R2,948,909
Peter Matlare*	18/03/2019	12/04/2019	100% SVP	SVP 2019	31,786	R173.18	R5,504,699
Nadine Drutman	18/03/2019	12/04/2019	50% SVP	SVP 2019	2,724	R173.18	R471,742

*Peter Matlare elected to convert his CVP award into SVP.

Clearance to deal has been obtained for the abovementioned transactions.

Johannesburg
15 April 2019

Enquiries:

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Lead Independent Sponsor:

J.P. Morgan Equities South Africa Proprietary Limited

Joint Sponsor:

Absa Bank Limited (Corporate & Investment Bank)