

PPC Ltd
(Incorporated in the Republic of South Africa)
(Company registration number 1892/000667/06)
JSE ISIN: ZAE000170049
JSE code: PPC ZSE code: PPC
JSE code: PPC003 JSE ISIN: ZAG000117524
JSE code: PPC005 JSE ISIN: ZAG000117532
("PPC" or "Company" or "Group")

CHANGES TO THE BOARD OF DIRECTORS OF PPC ("BOARD")

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, the Board wishes to inform shareholders of the following change to the Board.

Appointment of a Non-executive Director to the Board

The Board is pleased to announce the appointment of Mr Mark Richard Thompson as a non-executive director and member of the Audit, Risk and Compliance Committee of PPC Ltd with effect 1 May 2019.

Mr Thompson holds B.Com, BAcc and LLB degrees and is both a qualified lawyer and a Chartered Accountant and was formerly Chief Financial Officer and Executive Director of Sappi Limited.

He was a member of the Sappi Limited board for six years and served on the boards of Sappi operating subsidiaries in South Africa, the USA, Europe and Hong Kong, and chaired the Supervisory Board of the Austrian holding company housing Sappi's non-South African interests. He was the senior executive on the Sappi Group Audit Committee and a member or Chairman of various subsidiary Audit and Risk Committees in Europe, the USA, South Africa and Asia.

He currently holds non-executive positions at Rand Merchant Bank (member of the Audit Committee); FirstRand Insurance Services Company Limited (member of the Board and Chairman of the Audit, Risk and Compliance Committee); Hudaco Industries Limited (member of the Board, Audit Committee, the Nominations Committee and Chairman of the Remuneration Committee); Rockwood Private Equity Limited (member of the Rockwood Advisory Panel and a member of the Board and Audit and Risk Committee of one of its major unlisted investments); is a Trustee of a medical research foundation and a member of its Investment Committee; and Chairs the Audit Committee of the Sappi Pension Fund.

The Board welcomes Mr Thompson and looks forward to his contribution.

Sandton
12 April 2019

Investor contacts:
Anashrin Pillay
Tel: +27 (0) 11 386 9000
Anashrin.Pillay@ppc.co.za

Sponsor to PPC:

Merrill Lynch South Africa (Pty) Limited