

PSG Group Limited  
Incorporated in the Republic of South Africa  
Registration number: 1970/008484/06  
Share code: PSG  
ISIN code: ZAE000013017  
("PSG Group")

PSG Financial Services Limited  
Incorporated in the Republic of South Africa  
Registration number: 1919/000478/06  
Share code: PGFP  
ISIN code: ZAE000096079  
("PSG Financial Services")

#### APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

In accordance with paragraph 3.59(a) of the Listings Requirements of the JSE Limited, shareholders are hereby advised that Ms Modi Hlobo has been appointed as an independent non-executive director to the boards of PSG Group and PSG Financial Services.

Modi is a Chartered Accountant (SA) with private equity and investment banking experience. She currently serves as senior lecturer in financial management at the University of Johannesburg. Her previous employment included positions at the Development Bank of South Africa, National Empowerment Fund and ABSA Group Ltd.

The respective boards welcome the appointment of Modi as independent non-executive director and look forward to her contribution.

Stellenbosch  
11 April 2019

Sponsor  
PSG Capital