Africa ETF Issuer Limited (RF) (Incorporated in the Republic of South Africa) (Registration No. 2013/022008/06 Share code: ETFPLD and ENXPLD (NSX) ISIN code: ZAE000182531 (Africa ETF)

Listing of additional AfricaPalladium debentures – ETFPLD / ENXPLD (NSX)

Africa ETF has, from commencement of 11 April 2019, issued an additional 800 000 AfricaPalladium debentures at an approximately issue price of R195.788 per additional AfricaPalladium debentures, following subscription in respect of approximately 7,839.668 fine troy ounces of Palladium.

After the additional issue, there will be 14 490 000 AfricaPalladium debentures in issue, referencing approximately 151,751.816 fine troy ounces of Palladium.

11 April 2019

Sponsor

The Standard Bank of South Africa Limited, acting through its Corporate and Investment Banking division.