Sanlam Limited (Incorporated in the Republic of South Africa) Registration number 1959/001562/06 JSE and A2X share code: SLM NSX share code: SLA ISIN: ZAE000070660 ("Sanlam") Director's dealings in Sanlam securities In compliance with paragraph 3.63 - 3.66 of the Listings Requirements of the JSE Limited, we hereby advise the following dealings by a director in Sanlam securities: Name of director: J van Zyl Designation: Chairman Date of transaction: 09 April 2019 Class of security: Ordinary shares Nature of transaction: Transfer of beneficial holding of Sanlam ordinary shares to JVZ Holdings Pty Ltd, an associate of the director Total number of units: 1,914,530 Nature and extent of director's interest: Indirect beneficial Price of transaction: R78.05 R149 429 066.50 Total transaction value: Prior authority to transact obtained: Yes Nature of trade: Off-market transaction Rationale for the transaction: Restructuring of the share portfolio Bellville 10 April 2019 Sponsor The Standard Bank of South Africa Limited