

SHOPRITE HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

Registration no. 1936/007721/06

ISIN: ZAE000012084

JSE share code: SHP

NSX share code: SRH

LuSE share code: SHOPRITE

("Shoprite Holdings" or the "Company")

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Shoprite Holdings' ordinary shareholders ("Shareholders") are referred to the cautionary announcement released on the stock exchange news service operated by the JSE Limited on 26 February 2019 relating to the Company's consideration of a potential acquisition or redemption and cancellation of all the Shoprite Holdings deferred shares in issue (the "Proposed Transaction").

Shareholders are advised that negotiations in respect of the Proposed Transaction are still in progress which, if successfully concluded may have a material effect on the price of the Company's securities. Accordingly, Shareholders are advised to continue exercising caution when dealing in the Company's securities until a full announcement is made.

PG DU PREEZ**Company Secretary****On behalf of the board of directors of Shoprite Holdings**

Date issued: 9 April 2019

Financial Advisor and Transaction Sponsor: Investec Bank Limited