

**Torre Industries Limited**  
(Incorporated in the Republic of South Africa)  
(Registration number 2012/144604/06)  
Share Code: TOR  
ISIN: ZAE000188629  
("Torre" or "the Company")

**Main Street 1641 Proprietary Limited**  
(Incorporated in the Republic of South Africa)  
(Registration number 2018/420756/07)  
("Consortium" or "Offeror")

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## **FINALISATION ANNOUNCEMENT IN RESPECT OF THE OFFER AND DELISTING OF TORRE**

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Torre shareholders are referred to the announcements released on SENS on 21 December 2018 and 12 February 2019. Using the terms defined in the Circular, dated, 21 December 2018, containing details of the Offer and Delisting of the Company, Torre shareholders are advised that the Conditions Precedent to the Scheme have been fulfilled and the Scheme of Arrangement became unconditional with effect from date hereof (i.e. 8 April 2019).

The salient dates and times relating to the operative date of the Scheme and the anticipated Delisting date are set out below:

<b>Action</b>	<b>2019</b>
Last day to trade in Shares in order to be recorded in the Register on the Record Date ( <b>Scheme Last Day to Trade</b> )	<b>Monday, 15 April</b>
Suspension of listing of Shares on the JSE	<b>Tuesday, 16 April</b>
<b>Scheme Record Date</b> on which Shareholders must be recorded in the Register to receive the Scheme Consideration	<b>Thursday, 18 April</b>
<b>Operative Date</b> of the Scheme	<b>Tuesday, 23 April</b>
Scheme Consideration to be sent by EFT or by cheque to Certificated Shareholders who have lodged their Form of Surrender with the Transfer Secretaries on or prior to 12:00 on the Record Date on or about	<b>Tuesday, 23 April</b>
Dematerialised Scheme Participants' accounts with their CSDP or Broker will be credited with the Scheme Consideration on or about	<b>Tuesday, 23 April</b>
Termination of listing of Shares at commencement of trade on the JSE	<b>Wednesday, 24 April</b>

### **Notes**

1. All times are local times in South Africa.
2. Share certificates may not be dematerialised or rematerialised after the Scheme Last Day to Trade.

Johannesburg  
8 April 2019

Legal Adviser to EMMF  
Webber Wentzel

Corporate Finance Advisor to the Consortium  
Apex Partners Proprietary Limited

Torre Transaction Sponsor  
Questco Proprietary Limited

Independent Expert  
BDO Corporate Finance Proprietary Limited