

OCEANA GROUP LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1939/001730/06)
JSE share code: OCE
NSX share code: OCG
ISIN: ZAE000025284
("Oceana")

ANNOUNCEMENT RELATING TO THE UNBUNDLING BY TIGER BRANDS LIMITED ("TIGER BRANDS") OF ITS ENTIRE SHAREHOLDING IN OCEANA

Shareholders of Oceana are referred to the announcement released by Tiger Brands today which sets out the full terms and finalisation information relating to the unbundling by Tiger Brands of its entire shareholding in Oceana.

5 April 2019
Cape Town

Sponsor - South Africa: The Standard Bank of South Africa Limited

Sponsor - Namibia: Old Mutual Investment Services (Namibia) Proprietary Limited