

Afrimat Limited

Incorporated in the Republic of South Africa

(Registration number: 2006/022534/06)

Share code: AFT ISIN: ZAE000086302

("Afrimat" or "the Company")

TRADING STATEMENT FOR THE YEAR ENDED 28 FEBRUARY 2019

In terms of the JSE Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied with a reasonable degree of certainty that the financial results of the period to be reported upon will differ by 20% or more from the financial results of the previous corresponding period.

The Company expects earnings per share ("EPS") to be between 216.4 cents and 234.4 cents per share (2018: 180.3 cents per share) reflecting an increase of between 20% and 30% on the previous period.

The Company expects headline earnings per share ("HEPS") to be between 216.8 cents and 234.9 cents per share (2018: 180.7 cents per share) reflecting an increase of between 20% and 30% on the previous period.

The financial information on which this trading statement is based has not been reviewed by the Company's auditors. The Company's financial results will be released on or about 23 May 2019.

By order of the board of directors of the Company

Cape Town

5 April 2019

Sponsor: Bridge Capital Advisors Proprietary Limited