

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta")

Dealings in securities by a director and an associate of a director

In compliance with rule 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of a transfer of shares from an associate of an Invicta director to the director:

| | |
|---------------------------------|---|
| Name of director (transferee): | David Samuels |
| Name of associate (transferor): | The David Samuels Family Trust |
| Relationship to director: | The director is a trustee of the associate |
| Date of transaction: | 27 March 2019 |
| Number of shares: | 679 876 ordinary shares |
| Nature of transaction: | Transfer from the associate to the director |
| Price per share: | R27.10 |
| Value of transaction: | R18 424 639.60 |
| Nature of interest: | Indirect beneficial to direct beneficial |
| Trade: | Off-market |

Clearance for the above transactions were provided in terms of section 3.66 of the JSE Listings Requirements.

Cape Town
2 April 2019

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd