

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta")

Dealings in securities by a director and an associate of a director

In compliance with rule 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of a transfer of shares from an associate of an Invicta director to the director:

Name of director (transferee):	David Samuels
Name of associate (transferor):	The David Samuels Family Trust
Relationship to director:	The director is a trustee of the associate
Date of transaction:	27 March 2019
Number of shares:	679 876 ordinary shares
Nature of transaction:	Transfer from the associate to the director
Price per share:	R27.10
Value of transaction:	R18 424 639.60
Nature of interest:	Indirect beneficial to direct beneficial
Trade:	Off-market

Clearance for the above transactions were provided in terms of section 3.66 of the JSE Listings Requirements.

Cape Town
2 April 2019

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd