

Grindrod Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1966/009846/06)  
Share code: GND & GNDP  
ISIN: ZAE000072328 & ZAE 000071106  
(Grindrod or the Company)

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**BROAD-BASED BLACK ECONOMIC EMPOWERMENT (B-BBEE) STATUS AND AVAILABILITY  
OF THE B-BBEE ANNUAL COMPLIANCE REPORT**

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Shareholders are hereby notified that in accordance with paragraph 16.21 (g) and Appendix 1 to Section 11 of the JSE Listings Requirements, notice is hereby given that the Company's annual compliance report in terms of section 13G(2) of the BEE Act has been published and is available on the Company's website at <http://www.grindrod.co.za/Pages/B-BBEE>.

By order of the board  
1 April 2019  
Sponsor: Grindrod Bank Limited