

**PPC Ltd**  
**(Incorporated in the Republic of South Africa)**  
**(Company registration number 1892/000667/06)**  
**JSE ISIN: ZAE000170049**  
**JSE code: PPC ZSE code: PPC**  
**JSE code: PPC003 JSE ISIN: ZAG000117524**  
**JSE code: PPC005 JSE ISIN: ZAG000117532**  
**("PPC" or "Company" or "Group")**  
**DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR**

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

Director	:	Mr AC Ball
Title	:	Non-Executive Director
Director	:	Ms N Mkhondo
Title	:	Non-Executive Director
Company	:	PPC Limited
Name of Associate	:	Value Capital Partners (Pty) Ltd*
Date of transaction	:	29 March 2019
Number of securities	:	254 892
Nature of transaction	:	On-market purchase of securities
Class of securities	:	Ordinary shares
Share price	:	R4.7407
Value of transaction	:	R1 208 366.50
Nature of interest	:	Indirect Beneficial
Clearance to deal obtained	:	Yes

\* Mr AC Ball and Ms N Mkhondo have an indirect beneficial interest in Value Capital Partners (Pty) Ltd ("VCP"), which is the advisor to Peregrine Fund Platform (Pty) Ltd, the registered investment manager for various funds advised by VCP.

Sandton  
1 April 2019

Sponsor  
Merrill Lynch South Africa (Pty) Limited

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