PPC Ltd

(Registration number 1892/000667/06) (Incorporated in the Republic of South Africa) JSE & ZSE share codes: PPC JSE ISIN: ZAE000170049 JSE code: PPC003 JSE ISIN: ZAG000117524 JSE code: PPC005 JSE ISIN: ZAG000117532 ("PPC" or "Company" or "Group")

DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

Director Title Director Title Company Name of Associate	: : : :	Mr AC Ball Non-Executive Director Ms N Mkhondo Non-Executive Director PPC Limited Value Capital Partners (Pty) Ltd*
Date of transaction Number of securities Nature of transaction Class of securities Share price Value of transaction Nature of interest Clearance to deal obtained	: : : : : :	26 March 2019 4 221 614 On-market purchase of securities Ordinary shares R4.4968 R18 983 753.84 Indirect Beneficial Yes
Date of transaction Number of securities Nature of transaction Class of securities Share price Value of transaction Nature of interest Clearance to deal obtained	: : : : :	27 March 2019 4 798 757 On-market purchase of securities Ordinary shares R4.4966 R21 578 090.73 Indirect Beneficial Yes
Date of transaction Number of securities Nature of transaction Class of securities Share price Value of transaction Nature of interest Clearance to deal obtained	: : : : :	28 March 2019 504 795 On-market purchase of securities Ordinary shares R4.6290 R2 336 696.06 Indirect Beneficial Yes

* Mr AC Ball and Ms N Mkhondo have an indirect beneficial interest in Value Capital Partners (Pty) Ltd ("VCP"), which is the advisor to Peregrine Fund Platform (Pty) Ltd, the registered investment manager for various funds advised by VCP.

Sandton 29 March 2019

Sponsor Merrill Lynch South Africa (Pty) Limited

Investor contacts: PPC: Anashrin Pillay Tel: +27 (0)11 386 9000 Anashrin.Pillay@ppc.co.za