

Vodacom Group Limited
(Incorporated in the Republic of South Africa)
(Registration number 1993/005461/06)
(ISIN: ZAE000132577 Share code: VOD)
(ISIN: US92858D2009 ADR code: VDMCY)
("Vodacom Group" or "the company")

Allocation of Vodacom Siyanda Employee Trust units

In accordance with paragraph 3.64 of the JSE Listings Requirements, shareholders are advised that the following executive director and company secretary of Vodacom Group and directors of a major subsidiary were awarded units in terms of the Vodacom Siyanda Employee Trust, the salient details of which are set out below.

The Vodacom Siyanda Employee Trust holds 20% of YeboYethu (RF) Limited, which in turn holds 6.25% of Vodacom Group. Vodacom contributed R1 050 billion to the Siyanda Employee Trust formed for the benefit of eligible employees, which the Vodacom Siyanda Employee Trust used to subscribe for and / or acquire shares in YeboYethu (RF) Limited. Each unit ranks at the same rate to a YeboYethu (RF) Limited share.

Name of executive director:	MS Aziz Joosub
Designation:	Chief Executive Officer
Number of units awarded:	35 604 Vodacom Siyanda Employee Trust units
Price at which units were awarded:	R20.50
Value:	R729 882.00
Date of allocation:	25 March 2019
Vesting period:	34% in 6 th year, 33% in 7 th year and 33% in 8 th year from award date
Nature of transaction:	Direct beneficial
Clearance:	Yes

Name of company secretary:	SF Linford
Designation:	Group Company Secretary
Number of units awarded:	2 131 Vodacom Siyanda Employee Trust units
Price at which units were awarded:	R20.50
Value:	R43 685.50
Date of allocation:	25 March 2019
Vesting period:	34% in 6 th year, 33% in 7 th year and 33% in 8 th year from award date
Nature of transaction:	Direct beneficial
Clearance:	Yes

Name of director of major subsidiary	N Bhattay
Major subsidiary:	Vodacom (Pty) Limited
Designation:	Chief Officer: Strategy and business development
Number of units awarded:	15 480 Vodacom Siyanda Employee Trust units
Price at which units were awarded:	R20.50
Value:	R317 340.00
Date of allocation:	25 March 2019
Vesting period:	34% in 6 th year 33% in 7 th year and 33% in 8 th year from award date
Nature of transaction:	Direct beneficial
Clearance:	Yes

Name of director of major subsidiary	S Mdlalose
Major subsidiary:	Vodacom (Pty) Limited
Designation:	Executive director: Finance
Number of units awarded:	2 794 Vodacom Siyanda Employee Trust units
Price at which units were awarded:	R20.50
Value:	R57 277.00
Date of allocation:	25 March 2019
Vesting period:	34% in 6 th year, 33% in 7 th year and 33% in 8 th year from award date
Nature of transaction:	Direct beneficial
Clearance:	Yes

Name of director of major subsidiary	T Netshitenzhe
Major subsidiary:	Vodacom (Pty) Limited
Designation:	Chief Officer: Corporate Affairs
Number of units awarded:	12 384 Vodacom Siyanda Employee Trust units
Price at which units were awarded:	R20.50
Value:	R253 872.00
Date of allocation:	25 March 2019
Vesting period:	34% in 6 th year, 33% in 7 th year and 33% in 8 th year from award date
Nature of transaction:	Direct beneficial
Clearance:	Yes

All shares acquired for purposes of the above unit allocation were acquired on market.

Midrand
28 March 2019
Sponsor: UBS South Africa (Pty) Limited