Africa ETF Issuer Limited (RF) (Incorporated in the Republic of South Africa)

(Registration No. 2013/022008/06

Share code: ETFPLD and ENXPLD (NSX)

ISIN code: ZAE000182531

(Africa ETF)

Redemption of AfricaPalladium debentures – ETFPLD and ENXPLD (NSX)

Africa ETF has, from commencement of 28 March 2019, redeemed 600 000 AfricaPalladium debentures following redemption in respect of approximately 5,880.661 fine troy ounces of Palladium.

After the redemption, there will be 13,890,000 AfricaPalladium debentures in issue, referencing approximately 145,872.130 fine troy ounces of Palladium. 28 March 2019

## Sponsor

The Standard Bank of South Africa Limited, acting through its Corporate and Investment Banking division.