

Capitec Bank Holdings Limited
 Registration number: 1999/025903/06
 Registered bank controlling company
 Incorporated in the Republic of South Africa
 JSE ordinary share code: CPI ISIN code: ZAE000035861
 JSE preference share code: CPIP ISIN code: ZAE000083838
 ("Capitec")

QUARTERLY DISCLOSURE IN TERMS OF REGULATION 43 OF THE REGULATIONS RELATING TO BANKS

Capitec and its subsidiaries ("group"), have complied with Regulation 43 of the Regulations relating to banks, which incorporates the requirements of Basel.

In terms of Pillar 3 of the Basel rules, the consolidated group is required to disclose quantitative information on its capital adequacy and liquidity ratios on a quarterly basis.

The group's consolidated capital and liquidity positions at the end of the fourth quarter for the 28 February 2019 financial year end are set out below:

	4th Quarter 2019 28 February 2019		3rd Quarter 2019 30 November 2018	
	R'000	Capital Adequacy Ratio %	R'000	Capital Adequacy Ratio %
Common Equity Tier 1 capital (CET1)	20 911 742	32.8	20 266 512	33.4
Additional Tier 1 capital (AT1) ⁽¹⁾	77 691	0.1	95 104	0.1
TIER 1 CAPITAL (T1)	20 989 433	32.9	20 361 616	33.5
Total subordinated debt ^{(1) (2)}	-		91 545	
Unidentified loan impairments	624 762		594 672	
TIER 2 CAPITAL (T2)	624 762	1.0	686 217	1.2
TOTAL QUALIFYING REGULATORY CAPITAL	21 614 195	33.9	21 047 833	34.7
REQUIRED REGULATORY CAPITAL ⁽³⁾	7 327 549		6 754 061	

⁽¹⁾ Starting 2013, the non-loss absorbent AT1 and T2 capital is subject to a 10% per annum phase-out in terms of Basel 3.

⁽²⁾ Starting 2013, a deemed surplus attributable to T2 capital of subsidiaries issued to outside third parties, is excluded from group qualifying capital in terms of the accelerated adoption of Basel 3. This deduction phases in at 20% per annum.

(3) This value is 11.500% (2018: 11.125%) of risk-weighted assets, being the Basel global minimum requirement of 8.000%, the South African country-specific buffer of 1.000% (2018: 1.250%) and the Capital Conservation Buffer of 2.500% (2018: 1.875%), disclosable in terms of SARB November 2016 directive in order to standardise reporting across banks. In terms of the regulations the Individual Capital Requirement (ICR) is excluded.

	4th Quarter 2019 28 February 2019	3rd Quarter 2019 30 November 2018
LIQUIDITY COVERAGE RATIO (LCR)		
High-Quality Liquid Assets	16 352 197	17 221 301
Net Cash Outflows ⁽¹⁾	1 127 690	1 075 499
Actual LCR Ratio	1 450%	1 601%
Required LCR Ratio	100%	90%
LEVERAGE RATIO		
Tier 1 Capital	20 989 433	20 361 616
Total Exposures	100 801 802	99 206 342
Leverage Ratio	20.8%	20.5%
NET STABLE FUNDING RATIO (NSFR)		
Total Available Stable Funding (ASF)	91 043 608	89 937 489
Total Required Stable Funding (RSF)	46 548 253	44 775 231
Actual NSFR Ratio	195.6%	200.9%
Required NSFR Ratio	100%	100%

⁽¹⁾ As Capitec has a net cash inflow after applying the run-off weightings, outflows for the purpose of the ratio are deemed to be 25% of gross outflows.

For the complete LCR, NSFR and leverage ratio calculations refer to the "Banks Act Public Disclosure" section on our website at www.capitecbank.co.za/investor-relations

By order of the Board
Stellenbosch
28 March 2019
Sponsor - PSG Capital Proprietary Limited