

Oceana Group Limited
(Incorporated in the Republic of South Africa)
(Registration Number 1939/001730/06)
JSE Share Code: OCE
NSX Share Code: OCG
ISIN Number: ZAE000025284
("Oceana")

CHANGE IN BENEFICIAL OWNERSHIP

In accordance with the JSE Limited Listings Requirements and Section 122(1) of the Companies Act, No. 71 of 2008, shareholders are advised of the following:

Tiger Brands Limited has notified Oceana that its beneficial interest in Oceana has decreased from 42.13% to 36.23% of the total issued share capital of Oceana.

Cape Town
26 March 2019

Sponsor - South Africa: The Standard Bank of South Africa Limited

Sponsor - Namibia: Old Mutual Investment Services (Namibia) Proprietary Limited