

ROYAL BAFOKENG PLATINUM LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2008/015696/06)

JSE share code: RBP ISIN: ZAE000149936

JSE bond code: RBPCB ISIN: ZAE000243853

("RBPlat" or the "Company")

DIRECTORS' AND COMPANY SECRETARY DEALINGS IN TERMS OF THE RBPLAT RIGHTS OFFER

Security holders are referred to the announcement released by the Company on Tuesday, 5 March 2019 and the circular distributed to shareholders dated 11 March 2019, wherein the Company advised of its planned renounceable rights offer ("Rights Offer").

Security holders are hereby advised that certain directors of RBPlat and/or Royal Bafokeng Resources Proprietary Limited ("RBR"), a major subsidiary of RBPlat, and the Company Secretary have, on 20 March 2019, either elected to follow their rights allocated in respect of the Rights Offer or disposed of their Letters of Allocation in respect of their Rights Offer entitlement ("the Dealings").

In accordance with paragraph 3.64(g) of the JSE Listings Requirements, the following information is disclosed in respect of the Dealings:

DS Phiri (Chief Executive Officer)

Nature of the transaction:	Off-market purchase of RBPlat shares on acceptance of the Rights Offer
Nature and extent of interest:	Direct beneficial
Shares held prior to the Rights Offer:	164 673
Rights Offer entitlement:	36 594
Shares acquired on acceptance of the Rights Offer:	36 594
Price per share (Rights Offer price):	R22.00
Value of RBPlat shares acquired:	R805 068
RBPlat shares held post the Rights Offer:	201 267

NA Carr (Director of RBR)

Nature of the transaction:	Off-market purchase of RBPlat shares on acceptance of the Rights Offer
Nature and extent of interest:	Direct beneficial
Shares held prior to the Rights Offer:	46 461
Rights Offer entitlement:	10 325
Shares acquired on acceptance of the Rights Offer:	10 325
Price per share (Rights Offer price):	R22.00
Value of RBPlat shares acquired:	R227 150
RBPlat shares held post the Rights Offer:	56 786

KV Tlhabanelo (Director of RBR)

Nature of the transaction:	On-market disposal of Letters of Allocation in respect of the Rights Offer
Nature and extent of interest:	Direct beneficial
Shares held prior to the Rights Offer:	65 681
Rights Offer entitlement:	14 596
Rights Offer entitlement disposed of (represented by the Letters of Allocation):	14 596
Price per Letter of Allocation:	R10.51
Value of the Letters of Allocation disposed of:	R153 404
RBPlat shares held post the Rights Offer:	65 681

LC Jooste (Company Secretary)

Nature of the transaction:	On-market disposal of Letters of Allocation in respect of the Rights Offer
Nature and extent of interest:	Direct beneficial
Shares held prior to the Rights Offer:	43 326
Rights Offer entitlement:	9 628
Rights Offer entitlement disposed of (represented by the Letters of Allocation):	9 628
Price per Letter of Allocation:	R10.50
Value of the Letters of Allocation disposed of:	R101 094
RBFlat shares held post the Rights Offer:	43 326

Prior clearance to deal in respect of each of the aforementioned Dealings was obtained.

Johannesburg
25 March 2019

JSE Sponsor
Merrill Lynch South Africa Proprietary Limited

For further enquiries, please contact:

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