

Brimstone Investment Corporation Limited
(Incorporated in the Republic of South Africa)
Registration number 1995/010442/06
Share Code: BRT ISIN: ZAE000015277
Share Code: BRN ISIN: ZAE000015285
("Brimstone")

CONCLUSION OF ACQUISITION OF SHARES IN OCEANA FROM TIGER BRANDS

Further to the announcements released on the Stock Exchange News Service of the JSE Limited on 24 January 2019 and 1 March 2019 regarding the proposed acquisition by Brimstone of 8 000 000 Oceana Group Limited ordinary shares from Tiger Brands Limited (the "**Transaction**"), Brimstone shareholders are advised that the Transaction was successfully completed on 20 March 2019. The Transaction increases Brimstone's shareholding in Oceana from 16.98% to 22.88%.

20 March 2019
Cape Town

Investment bank, corporate advisor and sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Financial advisor and mandated lead arranger

The Standard Bank of South Africa Limited

Legal advisors

DLA Piper South Africa (Proprietary) Limited
Cliffe Dekker Hofmeyr